

Woodbine, IA
November 25, 2024

The meeting of the Board of Directors of Harrison County Rural Electric Cooperative was held at Cooperative Headquarters on Monday, November 25th. Prior to the regular meeting, the Board of Directors held an executive session beginning at 7:33am and convening at 8:07am. The regular meeting began at 8:28 am.

The following Directors were present for the meeting:

President, Tom Bothwell	Treasurer, Kent Kersten	Randy Mitchell
Vice President, Doug Pitt	Randy Koenig	Bruce Pauley
Secretary Brenda, Lundergard	Curtis Lee	Larry Ramsey

Others present were Interim CEO, Shadon Blum, CFO Lori Barry, Director of Member Relations Tim Plumb, Director of Communications/IT Kristi Travis.

The meeting was called to order by Bothwell with Lundergard keeping the minutes. Blum provided the opening prayer.

The agenda, which had been provided in advance of the meeting, was reviewed. Bothwell noted that Matt Washburn would not be attending the meeting as noted in the agenda and Lundergard will provide the update. It was also noted that Lundergard would not provide her regular NIPCO report as the NIPCO board meeting was not to be held until the next day. She will give her report at the next board meeting in December. Kersten moved to approve the agenda, Koenig seconded, and the motion was carried.

The selection of upcoming meeting dates was discussed. The next regular meetings of the board will be Monday, December 30th, 2024, and Wednesday, January 29th, 2025.

Consent agenda

The consent agenda material was provided in advance of the meeting. The following items were included in the consent agenda for the meeting:

Minutes of Previous Meeting	Check and Payroll Registries
Membership Applications and Refunds	Cash Receipts Report
Work Order Report	Interest Rate Summary
Safety Meeting Minutes	Final Bills with Balances
Vehicle Report	Donation List
Outage Summary	Written Staff Reports

A motion was made by Lee seconded by Pitt and carried that the consent agenda be approved.

At this time, Randy Koenig had to leave the meeting.

Blum presented the monthly CEO report and update.

Staff reports were then presented and reviewed by Barry, Plumb, and Travis.

Travis asked for information regarding meeting attendance and registrations for the interim CEO position. Ramsey moved to approve Blum's attendance as interim CEO in lieu of Joe Farley until further notice. Pitt seconded, and the motion carried.

Secretary Lundergard provided a brief report on NIPCO and Basin Electric activities. Lundergard and Blum then reviewed the NIPCO Managers meeting materials that was attended on November 21st. He reviewed the large load and large load control plans that were presented as well as the possible changes which would take effect on January 1, 2025, pending NIPCO board approval.

Meetings attended were discussed. Ramsey attended the safety meeting for November and reviewed the discussion from that meeting.

Barry presented the monthly financial reports. A motion was made by Kersten to accept the report as presented with a second provided by Pitt. Motion carried.

There were no Energy Resource Conservation loan requests this month.

Director Pitt moved to change the pre-printed signature on REC checks to Shadon Blum until further notice. Lee seconded and the motion carried.

Blum then presented a Revolving Loan Fund request for Council Bluffs Boxing Club for a new facility construction for the amount of \$34,000 with 1% interest and 1% administration fee. The board reviewed the proposal and Pitt moved to approve the loan. Mitchell seconded and the motion carried.

The board then entered into executive session beginning at 11:18am and reconvened the regular meeting at 11:47am.

With no further business to come before the board, a motion was made by Mitchell to adjourn the meeting. Kersten seconded and the motion carried. The meeting was adjourned at 11:47 a.m.

Attest:

President

Secretary