

HARRISON COUNTY RURAL ELECTRIC COOPERATIVE  
MEETING OF BOARD OF DIRECTORS

Woodbine, IA  
February 26, 2025

The meeting of the Board of Directors of Harrison County Rural Electric Cooperative was held at Cooperative Headquarters on Wednesday, February 26<sup>th</sup> at 8:00 am.

The following Directors were present for the meeting:

President, Tom Bothwell	Treasurer, Kent Kersten	Randy Mitchell
Vice President, Doug Pitt	Randy Koenig	Bruce Pauley (via Teams)
Secretary Brenda, Lundergard	Curtis Lee	Larry Ramsey

Others present were CEO, Shadon Blum, CFO Lori Barry, Director of Member Relations Tim Plumb, and Director of Operations Robert Wakehouse.

The meeting was called to order by Bothwell at 8:00 am with Lundergard keeping the minutes. Blum provided the opening prayer.

The agenda, which had been provided in advance of the meeting, was reviewed. Kersten moved to approve the agenda, Lee seconded, and the motion was carried.

The selection of upcoming meeting dates was discussed. The next regular meetings in 2025 for the board will be; Monday, March 31<sup>st</sup>, Wednesday, April 30<sup>th</sup> and Wednesday, May 28<sup>th</sup>.

Consent agenda

The consent agenda material was provided in advance of the meeting. The following items were included in the consent agenda for the meeting:

Minutes of Previous Meeting	Check and Payroll Registries
Membership Applications and Refunds	Cash Receipts Report
Work Order Report	Interest Rate Summary
Safety Meeting Minutes	Final Bills with Balances
Vehicle Report	Donation List
Outage Summary	Written Staff Reports

There was discussion in regards to the January minutes and there are two typos that will need to be fixed to be approved at next month’s meeting. A motion was made by Pitt seconded by Kersten and carried that the consent agenda with the exception of the minutes be approved.

Blum presented the monthly CEO report and update. Staff reports were then presented and reviewed by Barry, Plumb, and Wakehouse.

Blum requested that the board approve the CEO change for the Revolving Loan Fund documentation. Mitchell moved to approve, Pitt seconded and motion carried.

Delegates for the upcoming NIPCO Annual Meeting in Sioux City on April 1<sup>st</sup> were selected. Koenig moved to appoint Tom Bothwell as delegate, Doug Pitt as first alternate, Curtis Lee as second alternate, and Randy Mitchell as third alternate.

Wakehouse reviewed bids received by the REC for the purchase of a 2024 Ford F-150 crew cab for the operations department. The lowest bid was received from Woodhouse for the amount of \$52,850. Mitchell moved to approve the bid with a second from Kersten. Motion carried.

Blum was recently approached by Wesley Vana with a request for the REC to be a sponsor for him at his upcoming Iowa Shrine Bowl game. The board unanimously agreed to support Wes with a full-page color ad for the price of \$550.

Lundergard provided the NIPCO/Basin report.

Barry presented the monthly financial reports. A motion was made by Kersten to accept the report as presented with a second provided by Pitt. Motion carried. There were no Energy Resource Conservation loan requests this month.

Blum then presented a change to the board for CoBank authorized officers to be changed to himself as CEO, and Barry as CFO. A motion was made to approve the new authorized officers by Mitchell, seconded by Lee and carried.

Discussion began on employee surveys with Blum proposing a digital option. There will be more discussion going forward.

Meetings attended were discussed.

The board then entered into executive session beginning at 11:28 am and reconvened the regular meeting at 11:52 am.

With no further business the board moved by general consensus to adjourn. The meeting was adjourned at 11:53 am.

Attest:

_____ Secretary	_____ President
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