

HARRISON COUNTY RURAL ELECTRIC COOPERATIVE
MEETING OF BOARD OF DIRECTORS

Woodbine, IA
January 29, 2025

The meeting of the Board of Directors of Harrison County Rural Electric Cooperative was held at Cooperative Headquarters on Wednesday, January 29th at 8:00 am.

The following Directors were present for the meeting:
President, Tom Bothwell Treasurer, Kent Kersten Randy Mitchell
Vice President, Doug Pitt Randy Koenig Bruce Pauley
Secretary Brenda, Lundergard Curtis Lee Larry Ramsey
Others present were CEO, Shadon Blum, CFO Lori Barry, Director of Member Relations Tim Plumb, Director of Communications/IT Kristi Travis.

The meeting was called to order by Bothwell at 8:04 am with Lundergard keeping the minutes. Blum provided the opening prayer.

The agenda, which had been provided in advance of the meeting, was reviewed. Kersten moved to approve the agenda, Lee seconded, and the motion was carried.

The selection of upcoming meeting dates was discussed. The next regular meetings in 2025 for the board will be Wednesday, February 26th, and Monday, March 31st.

Consent agenda

The consent agenda material was provided in advance of the meeting. The following items were included in the consent agenda for the meeting:

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| Minutes of Previous Meeting | Check and Payroll Registries |
| Membership Applications and Refunds | Cash Receipts Report |
| Work Order Report | Interest Rate Summary |
| Safety Meeting Minutes | Final Bills with Balances |
| Vehicle Report | Donation List |
| Outage Summary | Written Staff Reports |

A motion was made by Ramsey seconded by Pitt and carried that the consent agenda be approved.

Blum presented the monthly CEO report and update. Discussion ensued on the governor’s Energy Omnibus bill and the ramifications of that legislation for our members. The board requested that HCREC provide additional communications for our membership to educate on the importance of service territories. Travis agreed to work on various pieces to be distributed to the membership over the next coming month. Blum also noted that we will continue to attend legislative meetings when possible and encouraged directors to attend REC Day on the Hill in March.

Staff reports were then presented and reviewed by Barry, Plumb, and Travis.

Lundergard provided the NIPCO/Basin report for both December and January meetings.

Barry presented the monthly financial reports. A motion was made by Kersten to accept the report as presented with a second provided by Ramsey. Motion carried.
There were no Energy Resource Conservation loan requests this month.

Barry and Blum then presented the 2025 Budget. After board review, Koenig moved to approve the 2025 Budget with a second from Lee. Motion carried.

Barry also presented a request to approve Eide Bailly as our auditing firm for the preparation of the 2024 990 preparation and 2025 audit. Koenig moved to accept Eide Bailly as our auditing firm, pending no large price increase. Pitt seconded the motion and motion carried.

Blum proposed an addition to our board policies with the addition of a director eligibility policy. Pitt moved to accept the director eligibility policy to be added as section 1-8 to HCREC board policies. Mitchell seconded the motion and carried.

Pitt then provided an update on the director election gathering of candidates. At this time, Ramsey also shared that he would not be running again in the upcoming election for his seat representing District 9. Pitt asked the board to think about how the co-op can make the election process more conducive to finding candidates that are interested in serving versus going out to recruit them. The board will continue to brainstorm this issue in time for next year’s election.

Meetings attended were discussed.

The board then entered into executive session beginning at 12:13 am and reconvened the regular meeting at 12:46 pm.

With no further business the board moved by general consensus to adjourn. The meeting was adjourned at 12:47 pm.

Attest:

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Secretary	President