

HARRISON COUNTY RURAL ELECTRIC COOPERATIVE
MEETING OF BOARD OF DIRECTORS

Page 1300

Woodbine, IA
May 29, 2024

The meeting of the Board of Directors of Harrison County Rural Electric Cooperative was held at Willow Lake Recreation Center on Wednesday, May 29th at 8:20 am.

The following Directors were present for the meeting:

Kent Kersten	Brenda Lundergard	Tom Bothwell
Randy Koenig	Randy Mitchell	Doug Pitt
Larry Ramsey	Curtis Lee	Bill Hutcheson

Others present were CEO Joe Farley, CFO Lori Barry, Director of Operations Shadon Blum, Director of Member Relations Tim Plumb, and Director of Communications and IT Kristi Travis.

The meeting was called to order by President Bothwell with Kristi Travis keeping the minutes.

The agenda, which had been provided in advance of the meeting, was reviewed. Treasurer Kersten moved to approve the agenda, Director Ramsey seconded, and the motion was carried.

The selection of upcoming meeting dates was discussed. The next regular meetings of the board will be Wednesday June 26th and Wednesday July 31st.

Consent agenda

The consent agenda material was provided in advance of the meeting. The following items were included in the consent agenda for the meeting:

Minutes of Previous Meeting	Check and Payroll Registries
Membership Applications and Refunds	Cash Receipts Report
Work Order Report	Interest Rate Summary
Safety Meeting Minutes	Final Bills with Balances
Vehicle Report	Donation List
Outage Summary	Written Staff Reports

A motion was made by Director Lee, seconded by Treasurer Kersten, and carried that the remainder of the consent agenda be approved.

Farley presented his monthly managers' report and update.

Staff reports were then presented and reviewed by Blum, Plumb, Barry, and Travis.

Secretary Lundergard provided a brief report on NIPCO and Basin Electric activities. She reminded everyone to check their email correspondence from NIPCO as they provided a link to send messages to legislators regarding the recent EPA ruling. She also reviewed recent discussions regarding the green ammonia pilot project that is currently in Boone but looking to expand to other regions.

Barry provided the financial report. She reviewed the financial dashboard and shared details on the financial performance for the year to date and the previous month. A motion was made by Treasurer Kersten to accept the financial report with a second from Director Koenig. Motion carried. There were no Energy Resource Conservation (ERC) loan requests this month.

Farley then shared applications for revolving loan fund applications and potential applications. Director Mitchell moved with a second from Treasurer Kersten, to forego approval until more information was provided to answer specific questions that came up during the discussion.

President Bothwell then moved forward to assign committees for manager succession planning and for broadband. For the general manager search committee, Bothwell assigned Secretary Lundergard, Vice President Pitt, and Treasurer Kersten. For the broadband committee, President Bothwell assigned Director Lee, Secretary Lundergard, and Director Ramsey.

Director Lee provided an update from the General Affairs committee on the planning process for the annual membership appreciation "picnic" to be held in August. Things are progressing well.

Discussion was held by directors on other meetings attended. Director Lee who is chairman for the General Affairs committee discussed the meeting held earlier regarding the 2024 Power Picnic and its planning efforts. The board had requested a quote from Staleys regarding a beef option for members but due to pricing decided to stay with chicken.

There were two items of other business. The first being a thank you from Director Ramsey for the REC sending a get well card while he was recovering from surgery. The second was from Vice President Pitt commending the line crew for the outstanding work done during the recent storm restoration. The board agreed that our team did a great job in bringing the lights back on both quickly and safely.

With no further business to come before the meeting, a motion was made by Director Ramsey to adjourn. The motion was seconded by Treasurer Kersten and carried. The meeting was adjourned at 11:22 a.m.

Attest:

Secretary

President